

Ref: No. GFL\SECTL\91\2018-2019

Dated: October 1, 2018

The Deputy Gen. Manager
Department of Corporate Services
BSE Ltd.
P.J. Tower, Dalal Street,
Mumbai.

Dear Sir,

Submission of Scrutinizers Report on voting at the 32nd Annual General Meeting of the Company held on 29th September 2018-10-01

Please find herewith Scrutinizers Report on voting at the 32nd Annual General Meeting of the Company held on 29th September, 2018 for your reference and records.

We request you to take note of the above and acknowledge receipt of this letter.

Thanking you,

Yours faithfully,

For GALADA FINANCE LTD.


(J. ASHOK GALADA)
MANAGING DIRECTOR
DIN No. 00042295



Results: All the Resolutions in item No.1 to 3 were voted unanimously as per the results furnished by the Scrutiniser Report attached herewith. (5.15 pm)

Item No.	Particulars of Resolution	Type of Resolution	Result
Ordinary Business			
1.	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Unanimously passed
2.	To appoint a Director in place of Mr. Naveen Galada (DIN: 00043054), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment and whose office shall be subject to retire by rotation as per the Companies Act, 2013.	Ordinary Resolution	Unanimously passed
3.	Ratification of Appointment of M/s. Diwali B. and Associates (FRN : 017740S), Chartered Accountants, Chennai, the Statutory Auditors of the Company	Ordinary Resolution	Unanimously passed



CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & PHYSICAL BALLOT FOR M/S GALADA FINANCE LIMITED

To,

The Chairman,

32nd Annual General Meeting (AGM) of the Equity Shareholders of M/s Galada Finance Limited Limited held on Saturday, 29th September, 2018 at 04.00 p.m. at "SHANTHI SADAN", O.No.4, N.No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Sub: Passing of resolution through Remote Electronic Voting and Physical Ballot at AGM conducted at the 32nd AGM of M/s Galada Finance Limited (the Company) held on Saturday, 29th September, 2018

I, Abishek Jain, Practicing Company Secretary, having Membership No. 41678, CP No. 15508, Chennai, representing M/s. ASJ & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. Galada Finance Limited (the Company) vide Board resolution passed on 04th August 2018 for the purpose of scrutinizing e-voting (remote e-voting) and voting by use of ballot at the AGM in respect of the proposed resolutions placed at the 32nd Annual General Meeting of the Company held on Saturday, 29th September, 2018 at 04:00 p.m. at "SHANTHI SADAN", O.No.4, N.No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006.

The Company had appointed Central Depository Services Ltd. (hereinafter **CDSL or the Service Provider**) as the e-Voting Service Provider, for extending the facility of remote electronic voting to the shareholders of the Company from 9:00 a.m. on 26th September, 2018 to 17:00 p.m. on 28th September, 2018. The Service Provider had provided a system for recording the votes of the shareholders electronically on all the items of the businesses (both Ordinary and Special business) sought to be transacted at the aforesaid 32nd Annual General Meeting (AGM) of the Company.

The Service Provider accordingly had extended e-Voting facility on their website <https://www.evotingindia.com/> and through their mobile app (CDSL m-voting). The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through electronic means.

Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Uniform Listing Agreement pursuant to the provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to all the modes of voting {that is, through electronic means (by remote e-voting) voting by use of ballots at the AGM} by the shareholders on the resolutions proposed in the Notice of the 32nd Annual General Meeting of the Company is the responsibility of the management of the Company. My responsibility as a Scrutinizer is to ensure that the voting processes by remote e-Voting and by use of ballot at the AGM (**Physical Ballot**) are conducted in a fair and transparent manner and

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Company Secretaries | Compliance Advisors | Trademarks | XBRL Services

1-D, Middle Block, Saptamallika Apartments,
188, Poonamallee High Road, Kilpauk, Chennai - 600 010
Ph.: 044 - 4280 8256 | cs.abjain@gmail.com



render a Consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and based on data compiled by the Company for voting by use of ballots at the meeting as the same was not generated by M/s. Cameo Corporates Services Limited, the Registrar and Share Transfer Agents of the Company..

The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was 22nd September 2018. As on that date the Company had 578 (Five Hundred and Seventy Eight) shareholders.

The Company had sent the Notices of the AGM by email to 228 (Two Hundred and Twenty Eight) shareholders whose email ids were made available by the shareholders themselves. Other shareholders were sent physical notices by Speed Post/Courier. The Shareholders were given access to the Notice electronically by following the URL link, as on the date of signing this Report-

<http://www.galadafinance.in/annual-report-2018.pdf>

The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014, amended from time to time.

As prescribed in the aforesaid Rules, the e-Voting facility was kept open for three days from 9:00 a.m. on 26th September 2018 to 5:00 p.m. on 28th September 2018.

The Company also released an advertisement, which was published more than 21 days in advance of the date of the AGM, on 07th September 2018 in English newspaper "Trinity Mirror" and in Tamil newspaper "Makkal Kural".

At the end of the voting period on 28th September, 2018 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith. On 29th September, 2018, the votes cast through e-Voting facility was duly unblocked after the conclusion of the Annual General Meeting and results were downloaded from CDSL website by me as a Scrutinizer in the presence of Ms. Shibani Ranka and Bilal who are not in employment of the Company and acted as witnesses, as prescribed in Sub Rule 3(xii) of the said Rule 20.

At the 32nd AGM of the Company, members present were allowed to cast their vote through ballot (Physical Ballot) at the venue of the AGM. The ballot papers were distributed to the shareholders present at the venue. The shareholders casted their votes in the one ballot box kept at the convenient location in the venue.

After announcement by the Chairman for voting through Physical Ballot, the box kept for voting was checked as empty and then locked in my presence with due identification mark placed by me. After completion of voting through Physical Ballot, the locked ballot box was opened in my presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company.

The ballot papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast through e-Voting were considered as final in cases where member(s) have voted by Physical Ballot at the AGM.



The result of the remote e-Voting together with Physical Ballot at the AGM is as under:

(A) Consolidated

Number of Members who cast their votes	Total number of Shares held by them	Total number of Valid votes (as per details provided under each one of the Resolutions mentioned hereunder)
15(through e-Voting)	1393869	Various as mentioned under each of the Resolution
13 (by way of Physical Ballot at AGM)	257065	Various as mentioned under each of the Resolution



(B) Item-wise

Ordinary Business

Agenda No.1:

To consider and adopt the Audited Financial Statement of the company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon..

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	1393869	-	-
Physical Ballot at AGM	257062	-	3
Total	1650931	-	-
Total - %	100%	-	

Agenda No. 2:

To appoint Mr. Naveen Galada (DIN: 00043054), who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment as Director and whose office shall be subject to retire by rotation as per the Companies Act, 2013.

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	1393869	-	-
Physical Ballot at AGM	257062	-	3
Total	1650931	-	-
Total - %	100%	-	



Agenda No.3:

Ratification of appointment of Diyali B and Associates (FRN: 0177404S), Chartered Accountants, Chennai, the Statutory Auditors of the company.

Type of Resolution: Ordinary Resolution

Manner of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid votes
E-voting	1393869	-	-
Physical Ballot at AGM	257062	-	3
Total	1650931	-	-
Total - %	100%	-	

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-Voting and all other papers including the physical ballot papers through which votes were casted by the shareholders of the Company at the said Annual General Meeting. I shall be arranging to hand over these records to the Chairman or the Company Secretary of the Company or any other authorised person in due course, upon signing of the minutes of the aforesaid AGM as prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014.

Sincerely yours,

For ASJ & Associates, Company Secretaries

Abishek Jain

Abishek Jain
Practicing Company Secretary
ACS -41678; CP -15508



Place: Chennai

Date: 01st October 2018